

Johnston County
POST OFFICE BOX 1049
SMITHFIELD, N.C. 27577

J. Chad McLamb, CPA
Asst. County Manager/Director of Finance
(919) 989-5112
FAX (919) 989-5179

April 19, 2021

Joint Legislative Committee on Local Government
Attn: Committee Chairs and Committee Assistant
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

VIA U.S FIRST CLASS MAIL

RE: County of Johnston, North Carolina Utility System Revenue Bonds, Series 2021

Ladies and Gentlemen:

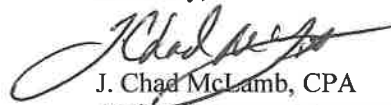
In accordance with North Carolina General Statute §120-157.2(a), the County of Johnston, North Carolina (the "County") hereby notifies you of its intent to issue its Utility System Revenue Bonds, Series 2021 (the "Bonds") pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount of approximately \$49,350,000. The proceeds of the Bonds will be used, together with other available funds, to (1) finance all or a portion of the costs of extensions, additions and capital improvements to, the acquisition, renewal or replacement of the capital assets of, or purchasing and installing new equipment for, the County's water and sewer systems (the "Projects") and (2) pay the costs of issuing the Bonds. The Projects are described in more detail in the attached exhibit.

The Bonds will be special obligations of the County secured by and payable from the net revenues of the County's water and sewer systems. The County expects that the Bonds will have a term not to exceed 30 years. The County expects that the Bonds will be issued through a public offering of the Bonds.

The County expects that the proposal to issue the Bonds will be submitted to the Local Government Commission of North Carolina (the "Commission") for approval at the Commission's meeting on July 13, 2021 or thereafter, a date more than 45 days after the date of this notice.

Please contact us if you have questions or need additional information regarding these projects or the related financing.

Sincerely,



J. Chad McLamb, CPA
Assistant County Manager/Director of Finance

cc: Ms. Sharon G. Edmundson, Secretary
Local Government Commission
North Carolina Department of State Treasurer

County of Johnston, North Carolina Utility System Revenue Bonds, Series 2021

Project	Approximate Cost	Project Description
Upgrade Landfill Equalization & Pumping Facility and Force Main from Landfill Equalization WWPS to Wastewater Treatment Facility	\$ 10,400,000	Upgrades to the County's Landfill Equalization and Pumping Facility to include pump capacity upgrades to 8,300 gpm with the ability to convey flow to the County's new 4.0 MGD 210 Wastewater Treatment Facility and the County's existing Central Johnston County Regional Wastewater Treatment Facility, and construction/installation of approximately 7,800 linear feet of 24-inch force main from the Landfill Equalization and Pumping Facility to the County's new 4.0 MGD 210 Wastewater Treatment Facility.
New Reedy Branch Wastewater Pumping Facility and 24-inch Force Main	\$ 7,950,000	Construction of a new wastewater pump station on Swift Creek Road (expandable to 8.82 MGD) and approximately 27,000 linear feet of 24-inch force main to convey wastewater to the County's new 4.0 MGD 210 Wastewater Treatment Facility.
Nitrogen Credit Allocation Purchase	\$ 5,000,000	Purchase of nitrogen credit allocation from a private mitigation bank in order to secure additional nitrogen allocation for the County's NPDES discharge permit.
Pine Level Force Main and Wastewater Pump Station Improvements	\$ 5,200,000	Construction/installation of approximately 20,000 linear feet of 12-inch and 16-inch force main from the Pine Level Wastewater Pump Station to Selma.
Upgrade Selma Equalization and Wastewater Pump Station	\$ 3,200,000	Upgrades to the existing Selma Equalization and Wastewater Pump Station to increase storage and pump capacity.
New 16-inch Force Main to Buffalo Wastewater Pump Station	\$ 2,000,000	Construction/installation of approximately 10,000 linear feet of 16-inch force main from the existing point of 16-inch force main connection into the gravity main on Buffalo Road to the County's existing Buffalo Wastewater Pump Station.
Buffalo Road Booster Pump Station and Water Main	\$ 10,400,000	Construction/installation of approximately 28,500 linear feet of 24-inch water main along Buffalo Road from the water treatment plant discharge main to NC Hwy 42 and upgrades to the existing Buffalo Road Booster Pump Station to a firm capacity of 6.5 MGD.
Johnston West 385 Hydraulic Improvements	\$ 5,200,000	Construction/installation of approximately 28,000 LF of 8" – 20" water mains between Wilsons Mills and Clayton to increase water supply in the central and western portions of the County.

Total	\$	49,350,000
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